

Marine



STANDARD BANK CHECKLIST

INSPIRING. INNOVATIVE. SIMPLE
from United Advisers Marine

Welcome to your Standard Bank Application Check List.

We have included key application criteria and common mistakes yachties make when applying for the Seafarer Bank Account.

We are here to help, so please don't hesitate to get in touch. If you are not sure how to complete a section of the application, or want to speak to someone about the process, reach out to our Standard Bank Account specialist; contact details are:

Office: +34 910 234 122
Mobile: +34 638 220 351 or on
Skype: olivermaher.unitedadvisers
E-mail: oliver.maher@unitedadvisersgroup.com

Application criteria

These are the minimum requirements for opening the Seafarers Account with Standard Bank.

Please ensure you comply with each of these points before beginning your application. You are:

- a new Standard Bank Customer,
- over the age of 18,
- currently employed on a yacht, and;
- able to fund your Standard Bank account with a minimum of €2,500 in the first 3 months.

Application documents

Once you have completed your application, upload your documents to our [Standard Bank portal](#) or e-mail them to oliver.maher@unitedadvisersgroup.com.

Once we have verified your documents, you must send the original versions to us. Please do not do this until we have checked your application and told you we have verified your documents.

The documents required are:

- Standard Bank Application Form
- A copy of your passport (*We will certify your passport for you to ensure Standard Bank specific wording is used. Please make sure you upload a good quality scanned version of your passport*)
- A copy of your contract (*We will certify your contract for you to ensure Standard Bank specific wording is used*)
- Your captains letter (on Management headed paper/ Vessel paper) – *Please use the template included in this pack as this is approved by Standard Bank*

Document checks:

- No crossing out
- No Tipp-ex used
- Signature on application matches PASSPORT (*This is one of the most common mistakes, so please check this*)
- Contract has been signed and stamped by your employer (*A scanned copy of your signed contract is perfect*)
- Captains' letter is signed and includes boat stamp (*You must send the original when we request your documents*)

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Common application mistakes:

We've included a short list of the most common mistakes we see on Standard Bank applications.

Please check these points carefully so we can get your account opened for you as quickly as possible.

- Not providing an existing bank account - *this must be an active account you are currently using. We need a bank account to progress your application*
- Signature doesn't match the passport
- No tax code supplied – *if you have been assigned a tax code you must include it in the appropriate section*
- Including the management company address in section 1 rather than in the “required berthing address”
- Not including details of your existing wealth – *this is legal document; please check you declare all existing bank accounts and assets. If in doubt about what should be included please ask us (oliver.maher@unitedadvisersgroup.com)*
- Not supplying a secure password

Next steps

- Upload your documents to <http://www.unitedadvisersgroup.com/standard-bank-submissions>

OR

- E-mail your documents to Oliver Maher oliver.maher@unitedadvisersgroup.com for verification

Once you've uploaded your documents:

- We check your documents to ensure they conform with Standard Bank requirements
- We will tell you about any amendments required and you will be able to resend amended documents at your convenience
- Once all your documents are approved please deliver them to us at:
Oliver Maher
Carrer Josep Villalonga 17 – Bajo
07014 Palma de Mallorca
Spain
Deliveries should be by courier, or we can meet you in Palma
- Wait for your account to be established (once we've received hard copies of all your documents this normally takes 3-4 weeks)

Any Questions

If you have questions about the application process, please contact Oliver on:

- Office:** +34 910 234 122
Mobile: +34 638 220 351 or on
Skype: olivermaher.unitedadvisers
E-mail: oliver.maher@unitedadvisersgroup.com